

The Treasurer and Finance Committee

- 12a** The **Treasurer** shall oversee and actively monitor the Academy's budgets, finances, investments, funds under management, strategic risk management and audit, and shall advise and assist Council in these matters. The Treasurer presents the financial report to the Fellowship at the Annual General Meeting.
- 12b** With the approval of Council, **the Treasurer** may appoint a deputy, to whom any of his or her duties or powers may be delegated from time to time.
- 12c** If **the Treasurer** dies or becomes, in the opinion of the President, incapable of performing his or her duties, or unfit to act, the President may appoint a member of Council to act as **Treasurer** until a new **Treasurer** is appointed by Council.

The Treasurer chairs the Finance, Audit and Risk Committee (FinCom), the Investment Sub-committee and works with the Chair of the Audit Committee to oversight the Academy's budgets, finances and risk management. The Treasurer presents the financial report to the Fellowship at the Annual General Meeting.

The Treasurer, working closely with the Chief Executive, Chief Operating Officer, and Finance Manager:

- regularly monitors and reports to EXCOM and Council on the performance of investments, the financial standing of the Academy and issues in the financial statements,
- acts in accordance with the Charter and Terms of Reference of the Finance, Audit and Risk Committee;
- makes recommendations to Council on any proposed amendments to the Charter and Terms of Reference of the Finance, Audit and Risk Committee;
- acts as a member of, and coordinates with, the Chair of the Audit Committee, which meets in conjunction with the Finance, Audit and Risk Committee;
- provides advice to Council on financial management, risk management, statutory accountability, audit and financial statements;
- presents annual budgets and budget forward planning (provisional next financial year budget) to the Finance, Audit and Risk Committee and make recommendations to the Council on the adoption of the budget;
- reviews budgets and make recommendations to Council on any necessary amendments or variations;
- presents the annual financial reports and financial statements to the AGM;
- monitors and reports to Council on the Academy's benefactors and the financial standing of funds for awards and investment committee; and
- attends the Education Committee meetings for relevant financial items;
- the present Treasurer serves as member of the Project Audit and Risk Committee (PARC) of SAGE and the Development Advisory Committee (DAC).